

TRINITY AG, LLC  
Smith Center, Kansas

BALANCE SHEETS  
August 31, 2022 and 2021

ASSETS		
	2022	2021
CURRENT ASSETS		
Cash	\$ 13,676.15	\$ 186,055.56
Accounts receivable - trade	2,601,835.46	1,913,337.64
Allowance for doubtful accounts	(100,000.00)	(100,000.00)
Accounts receivable - related party	2,032,966.62	1,685,823.62
Other receivables	529,726.19	401,482.77
Prepaid commodities and expenses	491,656.11	147,090.78
Inventories	6,494,620.34	5,437,263.27
TOTAL CURRENT ASSETS	12,064,480.87	9,671,053.64
INVESTMENTS		
Limited liability companies	4,717,631.01	3,622,074.24
Corporate stock	944,494.57	868,934.38
TOTAL INVESTMENTS	5,662,125.58	4,491,008.62
PROPERTY, PLANT, AND EQUIPMENT		
Cost	8,855,149.99	7,749,272.81
Accumulated depreciation	(3,465,611.06)	(2,306,385.23)
NET PROPERTY, PLANT, AND EQUIPMENT	5,389,538.93	5,442,887.58
TOTAL ASSETS	<u>\$ 23,116,145.38</u>	<u>\$ 19,604,949.84</u>
LIABILITIES AND MEMBERS' CAPITAL		
CURRENT LIABILITIES		
Accounts, taxes, and expenses payable	\$ 2,325,628.21	\$ 1,800,864.10
Collections received in advance	577,339.59	399,723.92
Grain handling received in advance - related party	330,329.62	361,266.15
Members' payable - related party	1,052,767.14	42,929.51
Current maturities of notes payable	4,330,131.10	4,260,605.94
Capital lease obligations	413,594.38	344,946.32
TOTAL CURRENT LIABILITIES	9,029,790.04	7,210,335.94
LONG-TERM LIABILITIES, excluding current maturities		
Capital lease obligations	1,417,641.41	1,450,987.10
MEMBERS' CAPITAL	12,668,713.93	10,943,626.80
TOTAL LIABILITIES AND MEMBERS' CAPITAL	<u>\$ 23,116,145.38</u>	<u>\$ 19,604,949.84</u>

See accompanying notes.